

(3) A description of its efforts to ascertain the credit needs of its community, including efforts to communicate with members of its community regarding credit services.

(d) Each State member bank's board of directors shall review each CRA Statement at least annually and shall act upon any material change made in the interim at its first regular meeting after the change. Such actions shall be noted in its minutes.

(e) Each current CRA Statement shall be readily available for public inspection:

(1) At the head office of the bank; and

(2) At each office of the bank in the local community delineated in the Statement, except off-premises electronic deposit facilities.

(f) Copies of each current CRA statement shall be provided to the public upon request. A state member bank may charge a reasonable fee not to exceed the cost of reproduction and mailing (if applicable).

[43 FR 47148, Oct. 12, 1978, as amended at 55 FR 26627, June 28, 1990]

EFFECTIVE DATE NOTE: At 60 FR 22201, May 4, 1995, § 228.4 was removed, effective July 1, 1997.

**§ 228.5 Files of public comments and recent CRA Statements.**

(a) Each State member bank shall maintain files that are readily available for public inspection consisting of:

(1) Any signed, written comments received from the public within the past 2 years that specifically relate to any CRA Statement or to the bank's performance in helping to meet the credit needs of its community or communities;

(2) A copy of the public section of the most recent CRA Performance Evaluation prepared by the appropriate Federal Reserve Bank on behalf of the Board of Governors of the Federal Reserve System (the format and content of the bank's CRA Performance Evaluation, as prepared and transmitted to the state member bank by the appropriate Federal Reserve Bank may not be altered or abridged in any manner). The state member bank must place this copy in the public file within 30 business days after its receipt from the appropriate Federal Reserve Bank.

(3) Any response to the comments under paragraph (a)(1) of this section that the bank wishes to make; and

(4) Any CRA statements in effect during the past 2 years.

(b) These files shall not contain any comments or responses that reflect adversely upon the good name or reputation of any person other than the bank, or publication of which would violate specific provisions of law.

(c) These files shall be maintained by each State member bank as follows:

(1) All materials at the head office;

(2) Materials relating to each local community, at a designated office in that community; and

(3) The most recent CRA Performance Evaluation shall, at a minimum, be available at the head office and at an office in each local community so designated under paragraph (c)(2) of this section. The bank may respond to the CRA Performance Evaluation and may make the response available in the same manner as the CRA Performance Evaluation.

(d) State member banks shall provide copies of the public section of their most recent CRA Performance Evaluation to the public upon request. A state member bank may charge a reasonable fee not to exceed the cost of reproduction and mailing (if applicable).

[43 FR 47148, Oct. 12, 1978, as amended at 55 FR 26627, June 28, 1990; 56 FR 26902, June 12, 1991]

EFFECTIVE DATE NOTE: At 60 FR 22201, May 4, 1995, § 228.5 was removed, effective July 1, 1997.

**§ 228.6 Public notice.**

(a) Each state member bank shall provide, in the public lobby of each of its offices other than off-premises electronic deposit facilities, the public notice set forth below. Bracketed material shall be used only by banks having more than one local community. The last item shall be included only if the state member bank is a subsidiary of a holding company that is not prevented by statute from acquiring additional banks.

**COMMUNITY REINVESTMENT ACT NOTICE**

The Federal Community Reinvestment Act (CRA) requires the Federal Reserve Board to evaluate our performance in helping to meet